Requisition of land by Madhya Pradesh

†252. SHRI P. K. MAHESHWARI: Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether the State Government of Madhya Pradesh has sought ten acres of land from Airports Authority of India; and

(b) if so, the action taken by Government thereon?

THE MINISTER OF STATE OF THE MINISTRY OF CIVIL AVIATION (SHRI PRAFUL PATEL): (a) and (b) Yes, Sir. The State Government of Madhya Pradesh had originally requested for allotment of 10 acres of land at Bhopal Airport. Subsequently on review, the requirement has been reduced to 5.87 acres. Request for allotment of land is being considered by Airports Authority of India as per the procedure.

Companies Act, 1956

253. SHRIMATI N.P. DURGA: Will the Minister of CIVIL AVIATION be pleased to state:

(a) whether it is a fact that Government are preparing a concept paper for a comprehensive overhaul of Companies Act, 1956, to upgrade the legislation and to make it easy to interpret;

(b) if so, the details thereof;

(c) whether it is also a fact that Government are considering to set-up.a National Company Law Tribunal benches as a part of this overhaul; and

(d) if so, the details of the States in which National Company Law Tribunals are proposed to be set-up?

THE MINISTER OF STATE IN THE MINISTRY OF COMPANY AFFAIRS (SHRI PREM CHAND GUPTA): (a) Yes Sir,

(b) The concept paper would be widely disseminated with a view to soliciting the opinion of various stakeholders, professionals, investing public and others. The aim is to evolve a legislation amenable to easy interpretation and providing flexibility to address the evolving requirements of the corporate sector and stakeholders.

† Original notice of the question was received in Hindi.